

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/09/2020



President of the Board - Original Signature Required

Date 9/16/2020



Secretary of the Board - Original Signature Required

Date 9/14/2020



Chief School Administrator - Original Signature Required

Date 9/10/2020

Tamera R Stouffer

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Contact Person

Telephone Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Chambersburg Area SD	COUNTY : Franklin	AUN : 112281302
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$150641258
Ending Unassigned Fund Balance	\$0
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Dion Betts</i>	DATE 06/17/20
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Chambersburg Area SD	County : Franklin	AUN Number : 112281302
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 05/05/20
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Amount budgeted is to accommodate increased student enrollment needs, special education placement costs, and other unforeseen budgetary requirements.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance will support property tax assessment appeals and anticipated increases in special education.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	221,455
0820 Restricted Fund Balance	1,318,674
0830 Committed Fund Balance	206,750
0840 Assigned Fund Balance	7,844,896
0850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,051,646</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	93,292,091
7000 Revenue from State Sources	47,199,709
8000 Revenue from Federal Sources	3,578,144
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$144,069,944</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$152,121,590</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	73,165,504
6112 Interim Real Estate Taxes	223,406
6113 Public Utility Realty Taxes	80,600
6114 Payments in Lieu of Current Taxes - State / Local	106,000
6130 Current Taxpayer Relief Taxes - Proportional Assessments	8,363,600
6140 Current Act 511 Taxes - Flat Rate Assessments	250,000
6150 Current Act 511 Taxes - Proportional Assessments	7,337,660
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,382,470
6500 Earnings on Investments	130,000
6700 Revenues from LEA Activities	95,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,630,000
6910 Rentals	111,100
6940 Tuition from Patrons	350,000
6990 Refunds and Other Miscellaneous Revenue	66,751

REVENUE FROM LOCAL SOURCES \$93,292,091

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	22,865,360
7160 Tuition for Orphans Subsidy	143,271
7271 Special Education funds for School-Aged Pupils	4,252,784
7292 Pre-K Counts	1,417,500
7311 Pupil Transportation Subsidy	3,300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	975,032
7330 Health Services (Medical, Dental, Nurse, Act 25)	194,000
7340 State Property Tax Reduction Allocation	1,348,504
7810 State Share of Social Security and Medicare Taxes	2,305,027
7820 State Share of Retirement Contributions	10,398,231

REVENUE FROM STATE SOURCES \$47,199,709

REVENUE FROM FEDERAL SOURCES

8110 Payments for Federally Impacted Areas	430,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	2,176,860
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	269,808
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	161,476
8517 NCLB, Title IV - 21st Century Schools	100,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	400,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	40,000
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REVENUE FROM FEDERAL SOURCES	\$3,578,144
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	144,069,944
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Act 1 Index (current): 3.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$73,165,504
Amount of Tax Relief for Homestead Exclusions	<u>\$9,751,583</u>
Total Approx. Tax Revenue:	\$82,917,087
Approx. Tax Levy for Tax Rate Calculation:	\$87,175,397

Franklin

Total

2019-20 Data		
a. Assessed Value	\$726,553,440	\$726,553,440
b. Real Estate Mills	115.0190	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$4,967,743,037	\$4,967,743,037
d. Assessed Value	\$733,000,000	\$733,000,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$83,567,450	\$83,567,450
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$83,567,450	\$83,567,450
(f Total * g)		
i. Base Mills Subject to Index	115.0190	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.50000%	94.50000%
k. Tax Levy Needed	\$87,175,397	\$87,175,397
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	118.9296	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$87,175,397	\$87,175,397
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$77,423,814
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$73,165,504
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$73,165,504	
Amount of Tax Relief for Homestead Exclusions	<u>\$9,751,583</u>	
Total Approx. Tax Revenue:	\$82,917,087	
Approx. Tax Levy for Tax Rate Calculation:	\$87,175,397	

Franklin

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	118.9296	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$87,175,397	\$87,175,397
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$4,643.00	
Number of Homestead/Farmstead Properties	17879	17879
Median Assessed Value of Homestead Properties		\$20,935

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$73,165,504
Amount of Tax Relief for Homestead Exclusions	<u>\$9,751,583</u>
Total Approx. Tax Revenue:	\$82,917,087
Approx. Tax Levy for Tax Rate Calculation:	\$87,175,397
	Franklin

Total

Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$8,403,079	Lowering RE Tax Rate	\$0	\$8,403,079
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,348,504	Lowering RE Tax Rate	\$0	\$1,348,504
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$9,751,583

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Franklin	733,000,000	118.9296	87,175,397			94.50000%	
Totals:	733,000,000		87,175,397	- 9,751,583	= 77,423,814	X 94.50000%	= 73,165,504

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6130 <u>Current Taxpayer Relief Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6131 Current Act 1 Earned Income Taxes	0.700%	0.000%	8,363,600	8,363,600
Total Current Taxpayer Relief Taxes – Proportional Assessments			8,363,600	8,363,600
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	250,000	250,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			250,000	250,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	5,974,000	5,974,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,363,660	1,363,660
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			7,337,660	7,337,660
Total Act 511, Current Taxes				7,587,660
Act 511 Tax Limit -->		4,967,743,037	12	59,612,916
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u>								
	Franklin	115.0190	118.9296	3.40%	Yes	3.4%			
	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>								
6131	Current Act 1 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	3.4%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%			

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	64,926,933
1200 Special Programs - Elementary / Secondary	20,735,975
1300 Vocational Education	2,462,516
1400 Other Instructional Programs - Elementary / Secondary	2,490,518
1500 Nonpublic School Programs	39,072
1800 Pre-Kindergarten	1,419,500
Total Instruction	\$92,074,514
2000 Support Services	
2100 Support Services - Students	4,632,040
2200 Support Services - Instructional Staff	3,708,842
2300 Support Services - Administration	8,660,790
2400 Support Services - Pupil Health	2,197,085
2500 Support Services - Business	974,912
2600 Operation and Maintenance of Plant Services	10,699,873
2700 Student Transportation Services	7,076,117
2800 Support Services - Central	2,747,195
2900 Other Support Services	43,300
Total Support Services	\$40,740,154
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,960,727
3300 Community Services	263,658
Total Operation of Non-Instructional Services	\$2,224,385
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,602,205
5900 Budgetary Reserve	5,000,000
Total Other Expenditures and Financing Uses	\$15,602,205
Total Estimated Expenditures and Other Financing Uses	\$150,641,258

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	34,106,866
200 Personnel Services - Employee Benefits	23,827,071
300 Purchased Professional and Technical Services	1,400,503
400 Purchased Property Services	989,761
500 Other Purchased Services	2,651,389
600 Supplies	1,915,614
700 Property	5,872
800 Other Objects	29,857
Total Regular Programs - Elementary / Secondary	\$64,926,933
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,944,289
200 Personnel Services - Employee Benefits	5,331,826
300 Purchased Professional and Technical Services	5,455,876
400 Purchased Property Services	22,757
500 Other Purchased Services	1,925,536
600 Supplies	51,899
800 Other Objects	3,792
Total Special Programs - Elementary / Secondary	\$20,735,975
1300 <u>Vocational Education</u>	
300 Purchased Professional and Technical Services	58,631
500 Other Purchased Services	2,403,885
Total Vocational Education	\$2,462,516
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,133,897
200 Personnel Services - Employee Benefits	302,213
300 Purchased Professional and Technical Services	753,908
500 Other Purchased Services	297,500
600 Supplies	3,000
Total Other Instructional Programs - Elementary / Secondary	\$2,490,518
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	39,072
Total Nonpublic School Programs	\$39,072
1800 <u>Pre-Kindergarten</u>	
600 Supplies	2,000
800 Other Objects	1,417,500
Total Pre-Kindergarten	\$1,419,500
Total Instruction	\$92,074,514
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,692,244
200 Personnel Services - Employee Benefits	1,600,462

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	254,678
400 Purchased Property Services	4,072
500 Other Purchased Services	19,209
600 Supplies	53,250
800 Other Objects	8,125
Total Support Services - Students	\$4,632,040
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,762,963
200 Personnel Services - Employee Benefits	1,720,400
300 Purchased Professional and Technical Services	45,221
400 Purchased Property Services	5,917
500 Other Purchased Services	23,753
600 Supplies	144,070
800 Other Objects	6,518
Total Support Services - Instructional Staff	\$3,708,842
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	4,022,804
200 Personnel Services - Employee Benefits	2,734,114
300 Purchased Professional and Technical Services	1,067,280
400 Purchased Property Services	442,192
500 Other Purchased Services	217,207
600 Supplies	136,729
800 Other Objects	40,464
Total Support Services - Administration	\$8,660,790
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,028,435
200 Personnel Services - Employee Benefits	570,100
300 Purchased Professional and Technical Services	559,000
400 Purchased Property Services	5,000
500 Other Purchased Services	7,300
600 Supplies	27,250
Total Support Services - Pupil Health	\$2,197,085
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	516,447
200 Personnel Services - Employee Benefits	321,638
300 Purchased Professional and Technical Services	56,985
400 Purchased Property Services	11,546
500 Other Purchased Services	22,474
600 Supplies	40,077
800 Other Objects	5,745
Total Support Services - Business	\$974,912
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,958,694
200 Personnel Services - Employee Benefits	2,590,678
300 Purchased Professional and Technical Services	136,275

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	1,212,678
500 Other Purchased Services	275,400
600 Supplies	2,475,738
700 Property	30,000
800 Other Objects	20,410
Total Operation and Maintenance of Plant Services	\$10,699,873
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	475,453
200 Personnel Services - Employee Benefits	376,272
300 Purchased Professional and Technical Services	14,000
400 Purchased Property Services	103,477
500 Other Purchased Services	5,851,078
600 Supplies	253,837
800 Other Objects	2,000
Total Student Transportation Services	\$7,076,117
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,258,231
200 Personnel Services - Employee Benefits	907,756
300 Purchased Professional and Technical Services	58,746
400 Purchased Property Services	111,672
500 Other Purchased Services	268,431
600 Supplies	137,659
800 Other Objects	4,700
Total Support Services - Central	\$2,747,195
2900 <u>Other Support Services</u>	
500 Other Purchased Services	43,300
Total Other Support Services	\$43,300
Total Support Services	\$40,740,154
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	932,744
200 Personnel Services - Employee Benefits	402,314
300 Purchased Professional and Technical Services	228,054
400 Purchased Property Services	91,000
500 Other Purchased Services	194,000
600 Supplies	106,750
800 Other Objects	5,865
Total Student Activities	\$1,960,727
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	154,515
200 Personnel Services - Employee Benefits	74,868
300 Purchased Professional and Technical Services	3,775
600 Supplies	30,500

<u>Description</u>	<u>Amount</u>
Total Community Services	\$263,658
Total Operation of Non-Instructional Services	\$2,224,385
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	4,437,205
900 Other Uses of Funds	6,165,000
Total Debt Service / Other Expenditures and Financing Uses	\$10,602,205
5900 Budgetary Reserve	
800 Other Objects	5,000,000
Total Budgetary Reserve	\$5,000,000
Total Other Expenditures and Financing Uses	\$15,602,205
TOTAL EXPENDITURES	\$150,641,258

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	12,944,353	12,944,353
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	69,315	75,000
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	958,469	958,469
Other Capital Projects Fund	8,000,000	5,200,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,223,227	1,223,227
Child Care Operations Fund		
Other Enterprise Funds	25,351	25,351
Internal Service Fund	1,552,532	1,552,532
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$24,773,247	\$21,978,932
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Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	3,047,065	3,047,065
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$3,047,065	\$3,047,065
TOTAL CASH AND INVESTMENTS	\$27,820,312	\$25,025,997

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	135,569,263	129,747,740
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,979,531	1,929,531
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,585,485	3,585,485
0599 Other Noncurrent Liabilities		
Total General Fund	\$141,134,279	\$135,262,756

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

63,272

43,272

2020-2021 Final General Fund Budget

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)	328,014	328,014
0599 Other Noncurrent Liabilities	5,517,279	5,517,279
Total Food Service / Cafeteria Operations Fund	\$5,908,565	\$5,888,565

Child Care Operations Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$147,042,844	\$141,151,321

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	14,099,488	14,099,488
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	53,892	
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	117,308	117,308
Child Care Operations Fund		
Other Enterprise Funds	147	
Internal Service Fund	1,013,969	1,013,969
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$15,284,804	\$15,230,765
TOTAL INDEBTEDNESS	\$162,327,648	\$156,382,086

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary	81,110	52,410
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$81,110	\$52,410
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$81,110	\$52,410

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	44,743	28,856
200 Personnel Services - Employee Benefits	31,860	20,369
300 Purchased Professional and Technical Services	4,040	2,584
400 Purchased Property Services		
500 Other Purchased Services	90	360
600 Supplies	377	241
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary	\$81,110	\$52,410
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$81,110	\$52,410
TOTAL EXPENDITURES	\$81,110	\$52,410

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$10,221	\$6,535
TOTAL REVENUES	\$10,221	\$6,535

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	1,855	1,186
7820 State Share of Retirement Contributions	8,366	5,349
Total Revenue from State Sources	\$10,221	\$6,535
TOTAL REVENUES	\$10,221	\$6,535

Account Description	Amounts
0810 Nonspendable Fund Balance	221,455
0820 Restricted Fund Balance	1,318,674
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,480,332
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,480,332
5900 Budgetary Reserve	5,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,020,461